

2024 ZEW Public Finance Conference

Government-led transformation

16-17 May 2024, Mannheim · Conference venue: L 7, 1, 68161 Mannheim · Time zone: CET+1

PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30	REGISTRATION			
09:30 – 11:00	A1: Optimal Taxation	A2: Political Economy: Lobbying	A3: Taxation and Inflation	A4: Inequality & Redistribution
11:00 – 11:30	COFFEE BREAK			
11:30 – 12:45	Invited Session			
12:45 – 13:30	TIME TO GRAB LUNCH			
13:30 – 14:30	LUNCHEON KEYNOTE – ÁKOS VALENTINYI			
14:30 – 16:00	B1: Political Economy II	B2: Family Taxation	B3: Profit Shifting	
16:00 – 16:30	COFFEE BREAK			
16:30 – 18:00	C1: Firm Taxation with Bunching Methods	C2: Climate Transformation	C3: Local Public Finance	C4: Social Insurances
18:00	BBQ at ZEW			

PROGRAMME

FRIDAY, 17 MAY 2024

09:00 – 10:00	KEYNOTE – VERONIKA GRIMM			
10:00 – 10:30	COFFEE BREAK			
10:30 – 12:00	D1: Taxation and Location Choice	D2: Corporate Taxation	D3: Labor	D4: Transformation
12:00 – 13:00	LUNCH			
13:00 – 14:30	E1: Public Debt & Expenditures	E2: Housing	E3: Federalism & Tax Competition	E4: Tax Incidence
14:30 – 15:00	COFFEE BREAK			
15:00 – 16:30	F1: Public Investment & Industrial Policy	F2: Value Added Taxes	F3: Tax Enforcement	F4: Trade & Investment
16:30 – 16:45	BREAK			
16:45 – 18:00	Invited Session			
18:00	CLOSING REMARKS			

PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30 REGISTRATION IN THE ZEW LOBBY
(You will be checked in via the QR code you received in the registration email.)

09:30 – 11:00	SESSION A1: OPTIMAL TAXATION Chair: Philipp Dörrenberg Room: Heinz-König-Hall	SESSION A2: POLITICAL ECONOMY - LOBBYING Chair: Laura Arnemann Room: Media Room	SESSION A3: TAXATION AND INFLATION Chair: Friedrich Heinemann Room: 1	SESSION A4: INEQUALITY & REDISTRIBUTION Chair: Holger Stichnoth Room: 2
	<p>THE OPTIMAL TAXATION OF NETWORK GOODS <u>Enda Patrick Hargaden</u> joint with Matthew Harris and Andrew Hanson Discussant: Jacob Lundberg</p>	<p>THE EFFECTS OF EARNINGS DISCLOSURE BY POLITICANS <u>Nils Wehrhöfer</u> joint with Carina Neisser Discussant: Lilly Fischer</p>	<p>THE VALUE ADDED OF PAID TAX PREPARES <u>Jakob Brounstein</u> joint with Katarzyna Bilicka, Hadar Avivi, Felipe Llobel and Alexander Yuskavage Discussant: Lukas Hack</p>	<p>POPULATION AGING, COHORT REPLACEMENT, AND THE EVOLUTION OF INCOME INEQUALITY IN THE UNITED STATES <u>Vesa-Matti Heikkuri</u> joint with Matthias Schief Discussant: Sarah Necker</p>
	<p>OPTIMAL INCOME TAXATION AND FORMALIZATION OF THE INFORMAL ECONOMY <u>Hirofumi Takikawa</u> Discussant: Enda Patrick Hargaden</p>	<p>A REFORM-ORIENTED APPROACH TO POLITICAL PARTIES' REVEALED SOCIAL PREFERENCES <u>Lilly Fischer</u> joint with Felix Bierbrauer, Maximilian Blömer, Emanuel Hansen, Manuel Pannier and Andreas Peichl Discussant: Nils Wehrhöfer</p>	<p>A NEW TEST OF FISCAL DOMINANCE & CENTRAL BANK INDEPENDENCE <u>Jonathan Hoddenbagh</u> Discussant: Jakob Brounstein</p>	<p>DISTRIBUTIONAL NATIONAL ACCOUNTS (DINA) FOR GERMANY, 1992-2016 <u>Theresa Neef</u> joint with Charlotte Bartels and Stefan Bach Discussant: Vesa-Matti Heikkuri</p>
	<p>TOP INCOME TAXATION: EXCESS BURDEN, SOCIAL WELFARE AND THE LAFFER CURVE <u>Jacob Lundberg</u> Discussant: Hirofumi Takikawa</p>	<p>POLITICAL CONSEQUENCES OF (CONSUMER) DEBT RELIEF <u>Zareh Asatryan</u> joint with Toke Aidt and Lusine Badalyan Discussant: -</p>	<p>PROGRESSIVE INCOME TAXATION AND INFLATION: THE MACROECONOMIC EFFECTS OF BRACKET CREEP <u>Lukas Hack</u> Discussant: Jonathan Hoddenbagh</p>	<p>TRADE-OFFS IN POLICY MAKING: ECONOMISTS' VS. PEOPLES' BELIEFS <u>Sarah Necker</u> joint with Lisa Windsteiger, Mathias Dolls, Sebastian Blesse and Andreas Peichl Discussant: Theresa Neef</p>

PROGRAMME

THURSDAY, 16 MAY 2024

11:00 – 11:30 COFFEE BREAK

11.30 -12:45 **INVITED SESSION**
Chair: Friedrich Heinemann
Room: Europe

Clean Spillovers and the Trade-off between Growth and Climate
Ralf Martin (Imperial College London)

The Role of Industrial Policy for Innovation-led Transformations?
Chiara Criscuolo (International Finance Cooperation)

12.45- 13:30 **BREAK & TIME TO GRAB YOUR LUNCH FOR THE LUNCHEON**
Room: Europe

13:30 – 14:30 **LUNCHEON KEYNOTE: Structural Transformation Across Time and Space**
Chair: Eckhard Janeba
Room: Europe

Ákos Valentinyi (University of Manchester)

PROGRAMME

THURSDAY, 16 MAY 2024

14:30 – 16:00

SESSION B1: POLITICAL ECONOMY II

Chair: Tommy Krieger

Room: Media Room
THE SOCIO-ECONOMIC AND PUBLIC FINANCE DETERMINANTS OF DISCRIMINATION IN THE ADMISSION PROCESS TO SENIOR HIGH SCHOOLS IN GERMANY – EVIDENCE FROM THE FIELD
Dilara Wiemann joint with Marco Rehm and Ekkehard A. Köhler

Discussant: Daniel Weishaar

DISTANCE MATTERS: THE IMPACT OF GEOGRAPHICAL AND POLITICAL PROXIMITY ON FISCAL RULES
Désirée Christofzik joint with Oliver März

Discussant: Ekkehard A. Köhler

REVEALED VS. STATED PREFERENCES: ON THE POLITICS OF COUPLE TAXATION
Daniel Weishaar joint with Felix Bierbrauer, Maximilian Blömer and Andreas Peichl

Discussant: Désirée Christofzik

SESSION B2: FAMILY TAXATION

Chair: Daniela Steinbrenner

Room: 1
DISENTANGLING GENDER NORMS AND TAX INCENTIVES – ANALYZING THE INTRODUCTION OF JOINT INCOME TAXATION FOR SAME-SEX COUPLES
Elena Herold joint with Leonie Koch and Carina Neisser

Discussant: Theresa Bührle

THE IMPACT OF PARENTAL LEAVE BENEFITS ON PRE-BIRTH EARNINGS
Amelie Grosenick joint with Leonie Koch, Emanuel Hansen, Andreas Peichl, Ulrich Glogowsky and Dominik Sachs

Discussant: Elena Herold

INHERITANCE TAXES AND FAMILY FIRMS IN GERMANY
Theresa Bührle joint with Charlotte Bartels, Kerstin Holzheu and Gedeão Locks

Discussant: Amelie Grosenick

SESSION B3: PROFIT SHIFTING

Chair: Johannes Voget

Room: 2
TACKLING TAX-AVOIDANCE: EVIDENCE FROM EARNINGS STRIPPING RULES
Usama Jamal

Discussant: Mikayel Tovmasyan

LEVELING THE PLAYING FIELD? A QUALITATIVE AND QUANTITATIVE EXAMINATION OF THE EU DIRECTIVE ON PUBLIC COUNTRY-BY-COUNTRY REPORTING
Hannah Gundert joint with Christoph Spengel and Stefan Weck

Discussant: Usama Jamal

BYPASSING SANCTIONS: HIDE 'N SEEK IN TAX HAVENS?
Mikayel Tovmasyan joint with Dominika Langenmayr and Sebastian Vosseler

Discussant: Hannah Gundert

16:00 – 16:30

COFFEE BREAK

PROGRAMME

THURSDAY, 16 MAY 2024

16:30 – 18:00	<p>SESSION C1: FIRM TAXATION WITH BUNCHING METHODS Chair: Sophia Wickel Room: Heinz-König-Hall</p>	<p>SESSION C2: CLIMATE TRANSFORMATION Chair: Matilde Cappelletti Room: Media Room</p>	<p>SESSION C3: LOCAL PUBLIC FINANCE Chair: Paul Steger Room: 1</p>	<p>SESSION C4: SOCIAL INSURANCE Chair: Nicolas Ziebarth Room: 2</p>
	<p>CORPORATE INCOME TAXATION AND SMALL FIRMS' RESPONSES <u>Théo Valentin</u> Discussant: Ján Palguta</p>	<p>PERFORMATIVE STATE CAPACITY AND CLIMATE (IN) ACTION <u>Immanuel Feld</u> joint with Thiemo Fetzer Discussant: Virezslav Titl</p>	<p>FISCAL SIMILARITY AND DISCREPANCIES IN LOCAL AUTHORITIES: AN APPLICATION TO ITALIAN MUNICIPALITIES <u>Costanza Marconi</u> joint with Piera Bello and Sergio Galletta Discussant: Laura Grigolon</p>	<p>THE SOCIAL MULTIPLIER OF PENSION REFORM <u>Emre Oral</u> joint with Simon Rabaté and Arthur Seibold Discussant: Nicolas Ziebarth</p>
	<p>CORPORATE MINIMUM TAX AND THE ELASTICITY OF TAXABLE INCOME: EVIDENCE FROM ADMINISTRATIVE TAX RECORDS <u>Ján Palguta</u> joint with Tomáš Lichard, Jaroslav Bukovina and Branislav Žúdel Discussant: Francesco Alosa</p>	<p>DISTRIBUTIONAL CONSEQUENCES OF CLIMATE POLICIES <u>Lennard Schlattmann</u> joint with Moritz Kuhn Discussant: Immanuel Feld</p>	<p>THE LOCAL ECONOMIC IMPACTS OF US TROOP WITHDRAWALS IN GERMANY <u>Jakob Schmidhäuser</u> joint with Johannes Kochems Discussant: Costanza Marconi</p>	<p>MEASURING THE VALUE OF DISABILITY INSURANCE FROM TAKE-UP DECISIONS <u>Stefan Staubli</u> Discussant: Emre Oral</p>
	<p>ESTIMATING THE ELASTICITY OF TURNOVER FROM BUNCHING: PREFERENTIAL TAX REGIMES FOR SOLO SELF-EMPLOYED IN ITALY <u>Francesco Alosa</u> Discussant: Théo Valentin</p>	<p>EUROPEAN FUNDS AND GREEN PUBLIC PROCUREMENT <u>Vitezslav Titl</u> joint with Ruben Nicolas and Fredo Schotanus Discussant: Lennard Schlattmann</p>	<p>IDENTIFYING TAX COMPLIANCE FROM CHANGES IN ENFORCEMENT: THEORY AND EMPIRICS <u>Laura Grigolon</u> joint with Andrew Bibler, Keith Telt Teltser and Mark Tremblay Discussant: Jakob Schmidhäuser</p>	<p>CREATIVE FINANCING AND PUBLIC MORAL HAZARD: EVIDENCE FROM MEDICAID AND THE NURSING HOME INDUSTRY <u>Nicolas Ziebarth</u> Discussant: Stefan Staubli</p>
18:00	BBQ AT ZEW			

PROGRAMME

FRIDAY, 17 MAY 2024

9:00- 10:00 **KEYNOTE: Overcoming Weak Growth – Diagnosis and Therapy in Germany and Europe.**
Chair: Achim Wambach
Room: Europe

Veronika Grimm (University of Technology Nuremberg)

10:00 – 10:30 COFFEE BREAK

PROGRAMME FRIDAY, 17 MAY 2024

10:30 – 12:00

SESSION D1: TAXATION AND LOCATION CHOICE

Chair: Sebastian Blesse
Room: Europe

TAXATION AND MIGRATION BY THE SUPER-RICH

David Burgherr joint with Arun Advani and Andy Summers
Discussant: Sebastian Blesse

A TAXING JOURNEY: TAX ADOPTIONS AND INTERSTATE MIGRATION IN THE EARLY 20TH CENTURY

Stefan Smutny joint with Kirsten Wandschneider
Discussant: David Burgherr

TAXING TRAVELLERS: QUASI-EXPERIMENTAL EVIDENCE FROM GERMANY

Sebastian Blesse joint with Jan Kemper and Valentin Kissmann
Discussant: Stefan Smutny

SESSION D2: CORPORATE TAXATION

Chair: Svea Holtmann
Room: Media Room

CORPORATE TAXATION AND FIRM PRODUCTIVITY

Svea Holtmann joint with Dominika Langenmayr, Valeria Merlo and Georg Wamser
Discussant: Sebastian Eichfelder

HOW DO BUSINESS TAX RATES AFFECT REAL INVESTMENT? THE ROLE OF DEPRECIATION AND FIRM CHARACTERISTICS

Sebastian Eichfelder joint with Jonas Knaisch, Thi Thuy Hang Nguyen and Carla Pöschel
Discussant: Svea Holtmann

BETTER EARLY THAN NEVER – THE EFFECTS OF ANTICIPATED GIFT TAX CHANGES ON BUSINESS TRANSFERS

Richard Winter joint with Jan Zental
Discussant: -

SESSION D3: LABOR

Chair: Davud Rostam-Afschar
Room: 1

ALTRUISTIC BEHAVIOR AND GOVERNMENT INTERVENTIONS IN TIMES OF CRISIS

Cornelius Schneider joint with Marina Schröder and Maximilian Todtenhaupt
Discussant: Anna Herget

THE EFFECTS OF MONETARY COMPENSATION ON PAID VOLUNTEERS: EVIDENCE FROM GERMANY

Annalisa Tassi joint with Lieke Voorintholt
Discussant: Cornelius Schneider

PHASING OUT PAYROLL TAX SUBSIDIES

Anna Herget joint with Regina T. Riphahn
Discussant: Annalisa Tassi

SESSION D4: TRANSFORMATION

Chair: Tobias Kreuz
Room: 2

THE MISSING WORKER: INNOVATION, DEMOGRAPHICS AND HUMAN CAPITAL AFTER WORLD WAR I

Jean Baptiste Chaniot joint with Antonin Bergeaud
Discussant: Jakob Losert

BALANCING THE NEED FOR ENERGY SECURITY AND RENEWABLE ENERGY TRANSITION: EVALUATING A WINDFALL PROFIT TAX AS THE EU'S RESPONSE TO THE EUROPEAN ENERGY CRISIS

Julia Spix joint with Katharina Nicolay and Daniela Steinbrenner
Discussant: Jean Baptiste Chaniot

ALMOST FARE FREE: IMPACT OF A PUBLIC-TRANSPORT CLIMATE TICKET ON MOBILITY AND INFRASTRUCTURE QUALITY

Jakob Losert joint with Jörg Paetzold, Mario Liebensteiner, Sarah Necker, Florian Neumeier and Sebastian Wichert
Discussant: Julia Spix

12:00 – 13:00 LUNCH

PROGRAMME

FRIDAY, 17 MAY 2024

13:00 – 14:30

SESSION E1: PUBLIC DEBT & EXPENDITURES

Chair: Leonardo Giuffrida
Room: Europe

BAILOUTS, FISCAL AUSTERITY, AND CONSOLIDATION STRATEGIES

Maximilian Thomas joint with Zohal Hessami
Discussant: Matias Giacobasso

GROWING UP OVER THE SOCIAL SAFETY NET: THE EFFECTS OF A CASH TRANSFER PROGRAM ON THE TRANSITION TO ADULTHOOD

Matias Giacobasso
Discussant: Maximilian Thomas

THE GREENER, THE BETTER? AFFIRMATIVE PROCUREMENT AND FIRM PERFORMANCE

Leonardo Giuffrida joint with Ambrogio Dalo' and Olga Chiappinelli
Discussant: -

SESSION E2: HOUSING

Chair: Alexandre Gnaedinger
Room: Media Room

MORTGAGE RELIEF AND HOUSEHOLD SAVING: EVIDENCE FROM A NATURAL EXPERIMENT IN ICELAND USING ADMINISTRATIVE DATA

Arnaldur Stefansson joint with Sigurdur P. Olafsson and Gylfi Zoega
Discussant: Sebastien Bradley

AIRBNB EXPANSION AND HOUSING PRICES: EVIDENCE FROM A CELESTIAL LOTTER

Denvil Duncan joint with Justion Ross
Discussant: Arnaldur Stefansson

THE IMPACT OF PROPERTY TAXATION AND TAX LIMITATIONS ON MORTGAGE DISTRESS: A DECOMPOSITION OF RISK AND LEVEL EFFECTS

Sebastien Bradley joint with Da Huang and Nathan Seegert
Discussant: Denvil Duncan

SESSION E3: FEDERALISM & TAX COMPETITION

Chair: Johannes Gaul
Room: 1

TAX COMPETITION NETWORKS

Johannes Gaul joint with Zareh Asatryan
Discussant: Johannes Becker

LOCAL GOVERNMENT FISCAL POLICY RESPONSES TO FEDERAL TAX REFORMS

Paul Steger
Discussant: Johannes Gaul

RATIONALIZING FORMULA APPORTIONMENT

Johannes Becker
Discussant: Paul Steger

SESSION E4: TAX INCIDENCE

Chair: Katharina Nicolay
Room: 2

SUPPLIER SALIENCE: INCIDENCE, MARKET ENTRY & WELFARE

Yeliz Kacamak joint with Eleanor Wilking and Elisa Chen
Discussant: Rohit Reddy Muddasani

PRICING IN THE TAXMAN: CORPORATE TAX INCIDENCE AND COMMERCIAL REAL ESTATE

Florian Neumeier joint with Pascal Zamorski, David Gstrein and Andreas Peichl
Discussant: Yeliz Kacamak

NAVIGATING THE AMAZON: PASS-THROUGH OF DIGITAL SERVICE TAX

Rohit Reddy Muddasani joint with Dominika Langenmayr
Discussant: Florian Neumeier

14:30 – 15:00

COFFEE BREAK

PROGRAMME

FRIDAY, 17 MAY 2024

15:00 – 16:30

SESSION F1: PUBLIC INVESTMENTS & INDUSTRIAL POLICY
Chair: Albrecht Bohne
Room: Europe

BUDGET FORECAST ERRORS IN SPANISH MUNICIPALITIES: THE ROLE OF TRANSPARENCY

Israel García
Discussant: Wouter van der Wielen

THE EFFECTS OF HOLIDAY VOUCHERS ON DOMESTIC TOURISM: EVIDENCE FROM A PUBLIC SECTOR VOUCHER PROGRAM IN ROMANIA

Smaranda Pantea joint with Ioana Ortan and Madalina Zamfir
Discussant: Israel García

BARRIERS AND CATALYSTS FOR SUBNATIONAL PUBLIC INVESTMENT: DATA AND EVIDENCE FROM THE EU

Wouter van der Wielen
Discussant: Smaranda Pantea

SESSION F2: VALUE ADDED TAXES

Chair: Stefan Weck
Room: Media Room

CONSUMPTION TAXES AND CORPORATE INCOME TAXES: EVIDENCE FROM PLACE-BASED VAT

Panayiotis Nicolaidis joint with Jules Ducept and Evangelos Koumanakos
Discussant: Kwabena Adu-Ababio

VALUE ADDED TAXES AND CORPORATE BORROWING

Jochen Hundsdoerfer
Discussant: Panayiotis Nicolaidis

ASSESSING THE IMPACT OF A WITHHOLDING VAT INTERVENTION IN ZAMBIA

Kwabena Adu-Ababio joint with Aliisa Koivisto
Discussant: Jochen Hundsdoerfer

SESSION F3: TAX ENFORCEMENT

Chair: Daniel Overbeck
Room: 1

YOU'VE GOT MAIL: THE SPECIFIC DETERRENCE IMPLICATIONS OF INCREASED RELIANCE ON CORRESPONDENCE AUDITS

Matthias Kasper joint with Sebastian Beer, Brian Erard, and Erich Kirchler
Discussant: Daniel Overbeck

BARGAINING OVER TAXES: EVIDENCE FROM ZAMBIAN FIRMS

Daniel Overbeck joint with Eliya Lungu
Discussant: Matthias Kasper

SESSION F4: TRADE AND INVESTMENT

Chair: Lei Li
Room: 2

WHO PAYS FOR THE TARIFFS? A TALE OF TWO COUNTRIES

Lei Li joint with Liyan Han
Discussant: Felix Köhler

REGIONAL EFFECTS OF BELT AND ROAD INITIATIVE TRANSPORT INFRASTRUCTURE

Patrick Hufschmidt joint with Alexander Bareis, Thushyanthan Baskaran and Kim Leonie Kellermann
Discussant: Lei Li

MONEY PIT(CH): THE IMPACT OF FOOTBALL-INDUCED MUNICIPAL DEBT

Felix Köhler
Discussant: Patrick Hufschmidt

16:30 – 16:45

BREAK

PROGRAMME

FRIDAY, 17 MAY 2024

16:45 – 18:00 **INVITED SESSION**
Chair: Zareh Asatryan
Room: Europe

R&D, Growth and Structural Change
Georg Duernecker (Goethe University Frankfurt)

Bureaucrats and the Korean Export Miracle
Philipp Barteska (London School of Economics)

18:00 CLOSING REMARKS
