

2024 ZEW Public Finance Conference

Government-led transformation

16-17 May 2024, Mannheim • Conference venue: L 7, 1, 68161 Mannheim • Time zone: CET+1

PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30	REGISTRATION			
09:30 – 11:00	A1: Optimal Taxation	A2: Political Economy: Lobbying	A3: Taxation and Inflation	A4: Inequality & Redistribution
11:00 – 11:30	COFFEE BREAK			
11:30 – 12:45	Invited Session			
12:45 – 13:30	TIME TO GRAB LUNCH			
13:30 – 14:30	LUNCHEON KEYNOTE – ÁKOS VALENTINYI			
14:30 – 16:00	B1: Political Economy II	B2: Family Taxation	B3: Profit Shifting	
16:00 – 16:30	COFFEE BREAK			
16:30 – 18:00	C1: Firm Taxation with Bunching Methods	C2: Climate Transformation	C3: Local Public Finance	C4: Social Insurances
18:00	BBQ at ZEW			

PROGRAMME

FRIDAY, 17 MAY 2024

09:00 – 10:00	KEYNOTE – VERONIKA GRIMM			
10:00 – 10:30	COFFEE BREAK			
10:30 – 12:00	D1: Taxation and Location Choice	D2: Corporate Taxation	D3: Labor	D4: Transformation
12:00 – 13:00	LUNCH			
13:00 – 14:30	E1: Public Debt & Expenditures	E2: Housing	E3: Federalism & Tax Competition	E4: Tax Incidence
14:30 – 15:00	COFFEE BREAK			
15:00 – 16:30	F1: Public Investment & Industrial Policy	F2: Value Added Taxes	F3: Tax Enforcement	F4: Trade & Investment
16:30 – 16:45	BREAK			
16:45 – 18:00	Invited Session			
18:00	CLOSING REMARKS			

PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30 REGISTRATION IN THE ZEW LOBBY
 (You will be checked in via the QR code you received in the registration email.)

09:30 – 11:00	SESSION A1: OPTIMAL TAXATION Chair: Philipp Dörrenberg Room: Heinz-König-Hall	SESSION A2: POLITICAL ECONOMY - LOBBYING Chair: Laura Arnemann Room: Media Room	SESSION A3: TAXATION AND INFLATION Chair: Friedrich Heinemann Room: 1	SESSION A4: INEQUALITY & REDISTRIBUTION Chair: Holger Stichnoth Room: 2
	<p>THE OPTIMAL TAXATION OF NETWORK GOODS <u>Enda Patrick Hargaden</u> Discussant: Jacob Lundberg</p>	<p>THE EFFECTS OF EARNINGS DISCLOSURE BY POLITICANS <u>Nils Wehrhöfer</u> Discussant: Lilly Fischer</p>	<p>THE VALUE ADDED OF PAID TAX PREPARES <u>Jakob Brounstein</u> Discussant: Lukas Hack</p>	<p>POPULATION AGING, COHORT REPLACEMENT, AND THE EVOLUTION OF INCOME INEQUALITY IN THE UNITED STATES <u>Vesa-Matti Heikkuri</u> Discussant: Sarah Necker</p>
	<p>OPTIMAL INCOME TAXATION AND FORMALIZATION OF THE INFORMAL ECONOMY <u>Hirofumi Takikawa</u> Discussant: Enda Patrick Hargaden</p>	<p>A REFORM-ORIENTED APPROACH TO POLITICAL PARTIES' REVEALED SOCIAL PREFERENCES <u>Lilly Fischer</u> Discussant: Nils Wehrhöfer</p>	<p>A NEW TEST OF FISCAL DOMINANCE & CENTRAL BANK INDEPENDENCE <u>Jonathan Hoddenbagh</u> Discussant: Jakob Brounstein</p>	<p>DISTRIBUTIONAL NATIONAL ACCOUNTS (DINA) FOR GERMANY, 1992-2016 <u>Theresa Neef</u> Discussant: Vesa-Matti Heikkuri</p>
	<p>TOP INCOME TAXATION: EXCESS BURDEN, SOCIAL WELFARE AND THE LAFFER CURVE <u>Jacob Lundberg</u> Discussant: Hirofumi Takikawa</p>		<p>PROGRESSIVE INCOME TAXATION AND INFLATION: THE MACROECONOMIC EFFECTS OF BRACKET CREEP <u>Lukas Hack</u> Discussant: Jonathan Hoddenbagh</p>	<p>TRADE-OFFS IN POLICY MAKING: ECONOMISTS' VS. PEOPLES' BELIEFS <u>Sarah Necker</u> Discussant: Theresa Neef</p>

11:00 – 11:30 COFFEE BREAK

PROGRAMME

THURSDAY, 16 MAY 2024

11.30 -12:45

INVITED SESSION

Chair: Friedrich Heinemann

Room: Europe**Clean Spillovers and the Trade-off between Growth and Climate****Ralf Martin (Imperial College London)****The Role of Industrial Policy for Innovation-led Transformations?****Chiara Criscuolo (International Finance Cooperation)**

12.45- 13:30

BREAK & TIME TO GRAB YOUR LUNCH FOR THE LUNCHEON**Room: Europe**

13:30 – 14:30

LUNCHEON KEYNOTE: Structural Transformation Across Time and Space

Chair: Eckhard Janeba

Room: Europe**Ákos Valentinyi (University of Manchester)**

PROGRAMME

THURSDAY, 16 MAY 2024

14:30 – 16:00	<p>SESSION B1: POLITICAL ECONOMY II Chair: Tommy Krieger Room: Media Room</p> <p>THE SOCIO-ECONOMIC AND PUBLIC FINANCE DETERMINANTS OF DISCRIMINATION IN THE ADMISSION PROCESS TO SENIOR HIGH SCHOOLS IN GERMANY – EVIDENCE FROM THE FIELD <u>Ekkehard A. Köhler</u> Discussant: Daniel Weishaar</p> <p>DISTANCE MATTERS: THE IMPACT OF GEOGRAPHICAL AND POLITICAL PROXIMITY ON FISCAL RULES <u>Désirée Christofzik</u> Discussant: Ekkehard A. Köhler</p> <p>REVEALED VS. STATED PREFERENCES: ON THE POLITICS OF COUPLE TAXATION <u>Daniel Weishaar</u> Discussant: Désirée Christofzik</p>	<p>SESSION B2: FAMILY TAXATION Chair: Daniela Steinbrenner Room: 1</p> <p>DISENTANGLING GENDER NORMS AND TAX INCENTIVES – ANALYZING THE INTRODUCTION OF JOINT INCOME TAXATION FOR SAME-SEX COUPLES <u>Elena Herold</u> Discussant: Theresa Bührle</p> <p>THE IMPACT OF PARENTAL LEAVE BENEFITS ON PRE-BIRTH EARNINGS <u>Amelie Grosenick</u> Discussant: Elena Herold</p> <p>INHERITANCE TAXES AND FAMILY FIRMS IN GERMANY <u>Theresa Bührle</u> Discussant: Amelie Grosenick</p>	<p>SESSION B3: PROFIT SHIFTING Chair: Johannes Voget Room: 2</p> <p>TACKLING TAX-AVOIDANCE: EVIDENCE FROM EARNINGS STRIPPING RULES <u>Usama Jamal</u> Discussant: Mikayel Tovmasyan</p> <p>LEVELLING THE PLAYING FIELD? A QUALITATIVE AND QUANTITATIVE EXAMINATION OF THE EU DIRECTIVE ON PUBLIC COUNTRY-BY-COUNTRY REPORTING <u>Hannah Gundert</u> Discussant: Usama Jamal</p> <p>BYPASSING SANCTIONS: HIDE ‘N SEEK IN TAX HAVENS? <u>Mikayel Tovmasyan</u> Discussant: Hannah Gundert</p>
16:00 – 16:30	COFFEE BREAK		

 PROGRAMME

 THURSDAY, 16 MAY 2024

16:30 – 18:00

SESSION C1: FIRM TAXATION WITH BUNCHING METHODS

 Chair: Sophia Wickel
Room: Heinz-König-Hall
SESSION C2: CLIMATE TRANSFORMATION

 Chair: Matilde Cappelletti
Room: Media Room
SESSION C3: LOCAL PUBLIC FINANCE

 Chair: Paul Steger
Room: 1
SESSION C4: SOCIAL INSURANCE

 Chair: Nicolas Ziebarth
Room: 2
CORPORATE INCOME TAXATION AND SMALL FIRMS' RESPONSES
Théo Valentin
 Discussant: Ján Palguta

PERFORMATIVE STATE CAPACITY AND CLIMATE (IN) ACTION
Immanuel Feld
 Discussant: Virezslav Titl

FISCAL SIMILARITY AND DISCREPANCIES IN LOCAL AUTHORITIES: AN APPLICATION TO ITALIAN MUNICIPALITIES
Costanza Marconi
 Discussant: Laura Grigolon

THE SOCIAL MULTIPLIER OF PENSION REFORM
Emre Oral
 Discussant: Nicolas Ziebarth

CORPORATE MINIMUM TAX AND THE ELASTICITY OF TAXABLE INCOME: EVIDENCE FROM ADMINISTRATIVE TAX RECORDS
Ján Palguta
 Discussant: Francesco Alosa

DISTRIBUTIONAL CONSEQUENCES OF CLIMATE POLICIES
Lennard Schlattmann
 Discussant: Immanuel Feld

THE LOCAL ECONOMIC IMPACTS OF US TROOP WITHDRAWALS IN GERMANY
Jakob Schmidhäuser
 Discussant: Costanza Marconi

MEASURING THE VALUE OF DISABILITY INSURANCE FROM TAKE-UP DECISIONS
Stefan Staubli
 Discussant: Emre Oral

ESTIMATING THE ELASTICITY OF TURNOVER FROM BUNCHING: PREFERENTIAL TAX REGIMES FOR SOLO SELF-EMPLOYED IN ITALY
Francesco Alosa
 Discussant: Théo Valentin

EUROPEAN FUNDS AND GREEN PUBLIC PROCUREMENT
Virezslav Titl
 Discussant: Lennard Schlattmann

IDENTIFYING TAX COMPLIANCE FROM CHANGES IN ENFORCEMENT: THEORY AND EMPIRICS
Laura Grigolon
 Discussant: Jakob Schmidhäuser

CREATIVE FINANCING AND PUBLIC MORAL HAZARD: EVIDENCE FROM MEDICAID AND THE NURSING HOME INDUSTRY
Nicolas Ziebarth
 Discussant: Stefan Staubli

18:00

 BBQ AT ZEW

PROGRAMME

FRIDAY, 17 MAY 2024

9:00- 10:00 **KEYNOTE: Overcoming Weak Growth – Diagnosis and Therapy in Germany and Europe.**
Chair: Achim Wambach
Room: Europe

Veronika Grimm (University of Technology Nuremberg)

10:00 – 10:30 COFFEE BREAK

10:30 – 12:00 **SESSION D1: TAXATION AND LOCATION CHOICE**
Chair: Sebastian Blesse
Room: Europe

TAXATION AND MIGRATION BY THE SUPER-RICH
David Burgherr
Discussant: Sebastian Blesse

A TAXING JOURNEY: TAX ADOPTIONS AND INTERSTATE MIGRATION IN THE EARLY 20TH CENTURY
Stefan Smutny
Discussant: David Burgherr

TAXING TRAVELLERS. QUASI-EXPERIMENTAL EVIDENCE FROM GERMANY
Sebastian Blesse
Discussant: Stefan Smutny

SESSION D2: CORPORATE TAXATION
Chair: Svea Holtmann
Room: Media Room

CORPORATE TAXATION AND FIRM PRODUCTIVITY
Svea Holtmann
Discussant: Sebastian Eichfelder

HOW DO BUSINESS TAX RATES AFFECT REAL INVESTMENT? THE ROLE OF DEPRECIATION AND FIRM CHARACTERISTICS
Sebastian Eichfelder
Discussant: Svea Holtmann

BETTER EARLY THAN NEVER – THE EFFECTS OF ANTICIPATED GIFT TAX CHANGES ON BUSINESS TRANSFERS
Richard Winter
Discussant: -

SESSION D3: LABOR
Chair: Davud Rostam-Afschar
Room: 1

ALTRUISTIC BEHAVIOR AND GOVERNMENT INTERVENTIONS IN TIMES OF CRISIS
Cornelius Schneider
Discussant: Anna Herget

THE EFFECTS OF MONETARY COMPENSATION ON PAID VOLUNTEERS: EVIDENCE FROM GERMANY
Annalisa Tassi
Discussant: Cornelius Schneider

PHASING OUT PAYROLL TAX SUBSIDIES
Anna Herget
Discussant: Annalisa Tassi

SESSION D4: TRANSFORMATION
Chair: Tobias Kreuz
Room: 2

THE MISSING WORKER: INNOVATION, DEMOGRAPHICS AND HUMAN CAPITAL AFTER WORLD WAR I
Jean Baptiste Chaniot
Discussant: Jakob Losert

BALANCING THE NEED FOR ENERGY SECURITY AND RENEWABLE ENERGY TRANSITION: EVALUATING A WINDFALL PROFIT TAX AS THE EU'S RESPONSE TO THE EUROPEAN ENERGY CRISIS
Julia Spix

Discussant: Jean Baptiste Chaniot
ALMOST FARE FREE: IMPACT OF A PUBLIC-TRANSPORT CLIMATE TICKET ON MOBILITY AND INFRASTRUCTURE QUALITY
Jakob Losert
Discussant: Julia Spix

PROGRAMME

FRIDAY, 17 MAY 2024

12:00 – 13:00 LUNCH

<p>13:00 – 14:30</p> <p>SESSION E1: PUBLIC DEBT & EXPENDITURES Chair: Leonardo Giuffrida Room: Europe</p>	<p>SESSION E2: HOUSING Chair: Alexandre Gnaedinger Room: Media Room</p>	<p>SESSION E3: FEDERALISM & TAX COMPETITION Chair: Johannes Gaul Room: 1</p>	<p>SESSION E4: TAX INCIDENCE Chair: Katharina Nicolay Room: 2</p>
<p>BAILOUTS, FISCAL AUSTERITY, AND CONSOLIDATION STRATEGIES <u>Maximilian Thomas</u> Discussant: Matias Giacobasso</p>	<p>MORTGAGE RELIEF AND HOUSEHOLD SAVING: EVIDENCE FROM A NATURAL EXPERIMENT IN ICELAND USING ADMINISTRATIVE DATA <u>Arnaldur Stefansson</u> Discussant: Sebastien Bradley</p>	<p>TAX COMPETITION NETWORKS <u>Johannes Gaul</u> Discussant: Johannes Becker</p>	<p>SUPPLIER SALIENCE: INCIDENCE, MARKET ENTRY & WELFARE <u>Yeliz Kacamak</u> Discussant: Rohit Reddy Muddasani</p>
<p>GROWING UP OVER THE SOCIAL SAFETY NET: THE EFFECTS OF A CASH TRANSFER PROGRAM ON THE TRANSITION TO ADULTHOOD <u>Matias Giacobasso</u> Discussant: Maximilian Thomas</p>	<p>AIRBNB EXPANSION AND HOUSING PRICES: EVIDENCE FROM A CELESTIAL LOTTER <u>Denvil Duncan</u> Discussant: Arnaldur Stefansson</p>	<p>LOCAL GOVERNMENT FISCAL POLICY RESPONSES TO FEDERAL TAX REFORMS <u>Paul Steger</u> Discussant: Johannes Gaul</p>	<p>PRICING IN THE TAXMAN: CORPORATE TAX INCIDENCE AND COMMERCIAL REAL ESTATE <u>Florian Neumeier</u> Discussant: Yeliz Kacamak</p>
<p>THE GREENER, THE BETTER? AFFIRMATIVE PROCUREMENT AND FIRM PERFORMANCE <u>Leonardo Giuffrida</u> Discussant: -</p>	<p>THE IMPACT OF PROPERTY TAXATION AND TAX LIMITATIONS ON MORTGAGE DISTRESS: A DECOMPOSITION OF RISK AND LEVEL EFFECTS <u>Sebastien Bradley</u> Discussant: Denvil Duncan</p>	<p>RATIONALIZING FORMULA APPORTIONMENT <u>Johannes Becker</u> Discussant: Paul Steger</p>	<p>NAVIGATING THE AMAZON: PASS-THROUGH OF DIGITAL SERVICE TAX <u>Rohit Reddy Muddasani</u> Discussant: Florian Neumeier</p>

14:30 – 15:00 COFFEE BREAK

PROGRAMME

FRIDAY, 17 MAY 2024

15:00 – 16:30

**SESSION F1: PUBLIC INVESTMENTS
& INDUSTRIAL POLICY**

Chair: Albrecht Bohne
Room: Europe

**BUDGET FORECAST ERRORS IN
SPANISH MUNICIPALITIES: THE
ROLE OF TRANSPARENCY**

Israel García
Discussant: Wouter van der Wielen

**THE EFFECTS OF HOLIDAY
VOUCHERS ON DOMESTIC
TOURISM: EVIDENCE FROM A
PUBLIC SECTOR VOUCHER
PROGRAM IN ROMANIA**

Smaranda Pantea
Discussant: Israel García

**BARRIERS AND CATALYSTS FOR
SUBNATIONAL PUBLIC
INVESTMENT: DATA AND EVIDENCE
FROM THE EU**

Wouter van der Wielen
Discussant: Smaranda Pantea

SESSION F2: VALUE ADDED TAXES

Chair: Stefan Weck
Room: Media Room

**CONSUMPTION TAXES AND
CORPORATE INCOME TAXES:
EVIDENCE FROM PLACE-BASED VAT**

Panayiotis Nicolaidis
Discussant: Kwabena Adu-Ababio

**VALUE ADDED TAXES AND
CORPORATE BORROWING**

Jochen Hundsdoerfer
Discussant: Panayiotis Nicolaidis

**ASSESSING THE IMPACT OF A
WITHHOLDING VAT INTERVENTION
IN ZAMBIA**

Kwabena Adu-Ababio
Discussant: Jochen Hundsdoerfer

SESSION F3: TAX ENFORCEMENT

Chair: Daniel Overbeck
Room: 1

**YOU'VE GOT MAIL: THE SPECIFIC
DETERRENCE IMPLICATIONS OF
INCREASED RELIANCE ON
CORRESPONDENCE AUDITS**

Matthias Kasper
Discussant: Daniel Overbeck

**BARGAINING OVER TAXES:
EVIDENCE FROM ZAMBIAN FIRMS**

Daniel Overbeck
Discussant: Matthias Kasper

**SESSION F4: TRADE AND
INVESTMENT**

Chair: Lei Li
Room: 2

**WHO PAYS FOR THE TARIFFS? A
TALE OF TWO COUNTRIES**

Lei li
Discussant: Felix Köhler

**REGIONAL EFFECTS OF BELT AND
ROAD INITIATIVE TRANSPORT
INFRASTRUCTURE**

Patrick Hufschmidt
Discussant: Lei li

**MONEY PIT(CH): THE IMPACT OF
FOOTBALL-INDUCED MUNICIPAL
DEBT**

Felix Köhler
Discussant: Patrick Hufschmidt

16:30 – 16:45

BREAK

PROGRAMME

FRIDAY, 17 MAY 2024

16:45 – 18:00

INVITED SESSION

Chair: Zareh Asatryan

Room: Europe

R&D, Growth and Structural Change

Georg Duernecker (Goethe University Frankfurt)

Bureaucrats and the Korean Export Miracle

Philipp Barteska (London School of Economics)

18:00

CLOSING REMARKS
