

11th Annual

Mannheim Taxation Conference

5-6 September 2024, Mannheim · Conference venue: ZEW L7, 1 68161 Mannheim, Germany

Local Organizers: Albrecht Bohne, Svea Holtmann, Tobias Kreuz; mannheimtaxation@zew.de

PROGRAM

THURSDAY, 5 SEPTEMBER 2024

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| 09:30 | WELCOME: MEET AND GREET |
| 10:15 – 10:30 | OPENING REMARKS Philipp Dörrenberg (Spokesperson of MannheimTaxation) Room Europa |
| 10:30 – 12:00 | PARALLEL SESSIONS I SESSION I A: DEVELOPMENT SESSION I B: TAX COMPLEXITY |
| 12:00 – 12:30 | TIME TO GRAB LUNCH |
| 12:30 – 13:30 | KEYNOTE LUNCHEON: "THE IMPORTANCE OF ACCOUNTING IN CORPORATE TAXATION" Jennifer Blouin (Wharton School, University of Pennsylvania) Room Europa |
| 13:45 – 15:15 | PARALLEL SESSIONS II SESSION II A: PROFIT SHIFTING AND CBCR SESSION II B: OPTIMAL TAXATION SESSION II C: AUDITS |
| 15:15 - 15:45 | COFFEE BREAK |
| 15:45 – 17:15 | PARALLEL SESSIONS III SESSION III A: ENVIRONMENTAL TAXES SESSION III B: OFFSHORE TAX EVASION |
| 17:15 – 18:15 | POSTER SESSION I Room Europa |
| 18:15 | DINNER BBQ @ZEW |



PROGRAM

FRIDAY, 6 SEPTEMBER 2024

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| 09:00 – 10:00 | KEYNOTE LECTURE: "TAXATION IN A GLOBALIZED WORLD: THE ROLE OF CROSS-BORDER INFORMATION EXCHANGE" Niels Johannesen (University of Oxford) Room Europa |
| 10:00 – 10:30 | COFFEE BREAK |
| 10:30 – 12:00 | PARALLEL SESSIONS IV SESSION IV A: TAXING INDIVIDUALS SESSION IV B: CORPORATE TAXATION SESSION IV C: WEALTH AND INHERITANCE TAXATION |
| 12:00 – 13:00 | LUNCH |
| 13:00 – 14:00 | POSTER SESSION II Room Europa |
| 14:00 – 15:30 | PARALLEL SESSIONS V SESSION V A: VAT & TAX INCIDENCE SESSION V B: LOCAL PUBLIC FINANCE |
| 15:30 – 16:00 | FAREWELL COFFEE |
| 16:00 | END OF CONFERENCE |

PROGRAM

THURSDAY, 5 SEPTEMBER 2024

09:30 WELCOME: MEET AND GREET

10:15 – 10:30 **OPENING REMARKS**
Philipp Dörrenberg (Spokesperson of MannheimTaxation)
Room Europa

10:30 – 12:00

SESSION I A

DEVELOPMENT

Chair: Alina Pfrang

Room 1

**TAXING TOP INCOMES IN THE EMERGING
WORLD – FISCAL AND ECONOMIC IMPACT
UNDER THE MICROSCOPE**

Antonia Hohmann (University of Münster),
Nadine Riedel, Christopher Axelson, Jukka Pirttilä
and Roxanne Raabe
Discussant: Gayline Vuluku

**TAX AMNESTY UPTAKE IN LIGHT OF
BEHAVIOURAL INTERVENTION: A NATURAL
FIELD EXPERIMENT**

Gayline Vuluku (WU Vienna University of
Economics and Business), Erich Kirchler and
Christian Bauer
Discussant: Daniel Overbeck

**BARGAINING OVER TAXES: EVIDENCE FROM
ZAMBIAN FIRMS**

Daniel Overbeck (University of Mannheim) and
Eliya Lungu
Discussant: Antonia Hohmann

SESSION I B

TAX COMPLEXITY

Chair: Katharina Nicolay

Room 2

**TAXES AND THE CHOICE OF ORGANIZATIONAL
FORM: THE ROLE OF THE CORPORATE TAX
BENEFIT, TAX COMPLEXITY, AND TAX
MISPERCEPTIONS**

Kay Blaufus (Leibniz University Hannover), Hans-
Peter Huber, Ralf Maiterth, Michael Milde and
Caren Sureth-Sloane
Discussant: Reinald Koch

**TAX COMPLEXITY, TAX AVOIDANCE AND FIRM
VALUE**

Anna-Sophie Braun, Reinald Koch (KU Eichstätt-
Ingolstadt) and Caren Sureth-Sloane
Discussant: Christina Elschner

**THE ROLE OF TAX PROFESSIONALS IN
INTERNATIONAL TAX POLICY**

Christina Elschner (Europa-Universität Viadrina),
Inga Hardeck and Manuel Normann
Discussant: Kay Blaufus

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| 12:00 – 12:30 | TIME TO GRAB LUNCH | | |
| 12:30 – 13:30 | LUNCHEON KEYNOTE: “THE IMPORTANCE OF ACCOUNTING IN CORPORATE TAXATION” Jennifer Blouin (Wharton School, University of Pennsylvania) Chair: Johannes Voget Room Europa | | |
| 13:45 – 15:15 | SESSION II A PROFIT SHIFTING AND CBCR Chair: Daniela Steinbrenner Room 1 TOWARD A NEW TAX REALITY: AN EMPIRICAL EXAMINATION OF FORMULARY APPORTIONMENT USING PUBLIC COUNTRY-BY-COUNTRY REPORTS <u>Rodney Brown</u> (University of New South Wales), Bjorn Jorgensen and Kerrie Sadiq Discussant: Giulia Aliprandi PROFIT SHIFTING BY LARGE MULTINATIONAL FIRMS: EVIDENCE FROM FRANCE <u>Giulia Aliprandi</u> (Paris School of Economics and EU Tax Observatory), Manon Francois, Alice Ciocchetti and Laure Heidemann Discussant: Tomáš Boukal GLOBAL MINIMUM TAX AND PROFIT SHIFTING <u>Tomáš Boukal</u> (Charles University), Petr Janský, Niels Johannesen and Miroslav Palanský Discussant: Rodney Brown | SESSION II B OPTIMAL TAXATION Chair: Eckhard Janeba Room 2 OPTIMAL TAXATION WHEN ACCESS TO INCOME SHIFTING IS HETEROGENEOUS <u>Arnaldur Solvi Kristjánsson</u> (University of Iceland) Discussant: Elu von Thadden FISCAL POLICY AND THE BALANCE SHEET OF THE PRIVATE SECTOR <u>Elu von Thadden</u> (University of Mannheim) Discussant: Alfons Weichenrieder OPTIMAL REDISTRIBUTION WITH LABOR SUPPLY DEPENDENT PRODUCTIVITY Eren Gurer and <u>Alfons Weichenrieder</u> (Goethe University Frankfurt) Discussant: Arnaldur Solvi Kristjánsson | SESSION II C AUDITS Chair: Jan Kemper Room Media THE DYNAMIC DETERRENCE EFFECT OF WEALTH TAX AUDITS José María Durán-Cabré, Alejandro Esteller-Moré, Christos Kotsogiannis and <u>Luca Salvadori</u> (Autonomous University of Barcelona & BSE, IEB, TARC) Discussant: Ga-Young Choi FIRM-LEVEL TAX AUDITS: A GENERATIVE AI-BASED MEASUREMENT <u>Ga-Young Choi</u> (City University of London) and Alex Kim Discussant: Johanne Søndergaard BEHAVIORAL RESPONSES TO TAX AUDIT NOTIFICATIONS: EVIDENCE FROM MOBILE PAYMENT TRANSACTIONS IN DENMARK Tobias Gabel Christiansen and <u>Johanne Søndergaard</u> (Copenhagen Business School) Discussant: Luca Salvadori |
| 15:15 – 15:45 | COFFEE BREAK | | |

15:45 – 17:15

SESSION III A

ENVIRONMENTAL TAXES

Chair: Lukas Riedel

Room 1

THE EQUILIBRIUM EFFECT OF ENVIRONMENTAL TAXES ON PRICES AND PRODUCT VARIETY IN THE AUTOMOBILE MARKET

Naomi Feldman (Hebrew University of Jerusalem) and Alon Eizenberg

Discussant: Marcel Olbert

CONSUMER RESPONSES TO ENERGY-CONSUMPTION TAXES

Denvil Duncan (Indiana University)

Discussant: Naomi Feldman

CARBON LEAKAGE TO DEVELOPING COUNTRIES

Marcel Olbert (London Business School), Diego Kaenzig and Julian Marenz

Discussant: Denvil Duncan

SESSION III B

OFFSHORE TAX EVASION

Chair: Richard Winter

Room 2

WHEN BANKERS BECOME INFORMANTS: BEHAVIORAL EFFECTS OF AUTOMATIC EXCHANGE OF INFORMATION

Jeanne Bomare (Paris School of Economics & EU Tax Observatory) and Matthew Collin

Discussant: Simone Traini

LIFE AFTER LEAK: AN EXAMINATION OF THE EFFECTS OF TAX HAVEN DATA LEAKS ON FIRMS' OPERATIONS

Katarzyna Bilicka and Simone Traini (Norwegian School of Economics)

Discussant: Matthew Collin

WHO OWNS OFFSHORE REAL ESTATE?

EVIDENCE FROM DUBAI

Matthew Collin (Paris School of Economics & EU Tax Observatory), Annette Alstadsæter, Bluebery Planterose, Gabriel Zucman and Andreas Økland

Discussant: Jeanne Bomare

17:15 – 18:15

POSTER SESSION I

Room Europa

18:15

DINNER (BBQ @ZEW)

PROGRAM
FRIDAY, 6 SEPTEMBER 2024

09:00 – 10:00

KEYNOTE: "TAXATION IN A GLOBALIZED WORLD: THE ROLE OF CROSS-BORDER INFORMATION EXCHANGE"

Niels Johannesen (University of Oxford)
Chair: Philipp Dörrenberg
Room Europa

10:00 – 10:30

COFFEE BREAK

10:30 – 12:00

SESSION IV A
TAXING INDIVIDUALS

Chair: Laura Arnemann
Room 1

THE IMPACT OF PLACE-BASED TAX CREDITS ON RESIDENTIAL LOCATION CHOICE
Adi Finkelstein (Bank of Israel and Hebrew University of Jerusalem)
Discussant: Dario Serrano-Puente

LOWERING PERSONAL TAXATION THROUGH CORPORATIONS: WEALTH AND INCOME SHIFTING

Dirk Foremny and Dario Serrano-Puente (University of Barcelona and IEB)
Discussant: Gabriel Solal Loumeau

PUTTING THE PHYSIOCRATS THROUGH THEIR PACES: IS PROPERTY TAXATION BETTER FOR LONG-TERM DEVELOPMENT?
Gabriel Solal Loumeau (VU Amsterdam), Marko Koethenbueger and Tommaso Giommoni
Discussant: Adi Finkelstein

SESSION IV B
CORPORATE TAXATION

Chair: Effrosyni Adamopoulou
Room 2

BILATERAL TAX COOPERATION AND CORPORATE TAX AVOIDANCE
Tim Messenger (University of Oregon) and Linda Krull
Discussant: Peter Egger

INVESTMENTS OF MNES AND INTERNAL CAPITAL MARKETS
Peter Egger (ETH Zurich), Christian Keuschnigg, Valeria Merlo, Arne Nagengast, and Georg Wamser
Discussant: Paolo M. Panteghini

ON THE MAIN DETERMINANTS OF START-UP INVESTMENT IN DEVELOPING COUNTRIES
Paolo M. Panteghini (University of Brescia), Nicola Comincioli and Sergio Vergalli
Discussant: Tim Messenger

SESSION IV C
WEALTH AND INHERITANCE TAXATION

Chair: Alexandre Gnaedinger
Room Media

TAXING WEALTH IN THE PRESENCE OF LIQUIDITY CONSTRAINTS: EVIDENCE FROM FRANCE

Laurent Bach, Guillouzouic Arthur and Clement Malgouyres (Crest CNRS)
Discussant: Theresa Bührle

INHERITANCE TAXES AND FAMILY FIRMS IN GERMANY

Charlotte Bartels, Theresa Bührle (DIW Berlin), Kerstin Holzheu and Gedeão Locks
Discussant: Niels Johannesen

TAXING THE WEALTH OF THE POOR: EVIDENCE FROM THE DANISH OLD-AGE SUPPORT ASSET TEST
Niels Johannesen (University of Oxford), Emmanuel Saez, and Johan Sæverud
Discussant: Clement Malgouyres

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| 12:00 – 13:00 | LUNCH | |
| 13:00 – 14:00 | POSTER SESSION II Room Europa | |
| 14:00 – 15:30 | SESSION V A VAT & TAX INCIDENCE Chair: Zareh Asatryan Room 1 DOWNSTREAM SPILLOVERS IN VALUE ADDED TAX ENFORCEMENT <u>Xuan Wang</u> (Peking University) and Haonan Li Discussant: Giacomo Brusco GUESS WHO'S EVADING ON DINNER: EXPERIMENTAL EVIDENCE ON THE INCIDENCE OF EVASION Albrecht Bohne, <u>Giacomo Brusco</u> (University of Tübingen) and Leonardo M. Giuffrida Discussant: Zareh Asatryan 2€ GAS! TAX HOLIDAYS, INCIDENCE HETEROGENEITY, AND MARKET STRUCTURE <u>Andrea Tulli</u> (University of Tübingen), Giacomo Brusco and Lorenzo Pessina Discussant: Xuan Wang | SESSION V B LOCAL PUBLIC FINANCE Chair: Carlo Birkholz Room 2 THE LOCAL ECONOMIC IMPACTS OF US TROOP WITHDRAWALS IN GERMANY <u>Johannes Kochems</u> (University of Cologne) and Jakob Schmidhäuser Discussant: Paul Steger TAX AND VAX - THE FISCAL EFFECTS OF THE BIONTECH SHOCK Eckhard Janeba, Felix Köhler, Davud Rostam-Afschar, and <u>Paul Steger</u> (ZEW and University of Mannheim) Discussant: Johannes Kochems |
| 15:30 – 16:00 | FAREWELL COFFEE | |
| 16:45 | END OF CONFERENCE | |



POSTER SESSION I (THURSDAY, 17:15 – 18:15)

LABOR RESPONSES AND ASYMMETRIC EFFECTS OF TRANSITIONING FROM FLAT TO PROGRESSIVE TAXATION

Mathías Fondo (University of Bologna) and Marcelo Bergolo, Discussant: Tabea Bucher-Koenen

CORPORATE TAXATION AND TOTAL FACTOR PRODUCTIVITY: EVIDENCE ON A NON-LINEAR RELATIONSHIP

Thi Thuy Hang Nguyen (Otto-von-Guericke-Universität Magdeburg), Discussant: Inga Schulz

TRANSFER PRICING REGULATION AND RISK ALLOCATION OF MULTINATIONAL FIRMS

Katharina Nicolay, Julia Spix and Sophia Wickel (University of Mannheim), Discussant: Kevin Parra Ramirez

WHO IS MOST AFFECTED BY A VAT CHANGE? IMPACT OF VAT CHANGES ON CONSUMER PRICES AND EBIT

Maren Löwe (Freie Universität Berlin), Discussant: Alina Pfrang

LEVELING THE PLAYING FIELD? A QUALITATIVE AND QUANTITATIVE EXAMINATION OF THE EU DIRECTIVE ON PUBLIC COUNTRY-BY-COUNTRY REPORTING

Hannah Gundert (ZEW Mannheim), Christoph Spengel and Stefan Weck, Discussant: Drahomir Klimsa

THE MODERATING EFFECT OF CARBON EMISSIONS ON THE RELATIONSHIP BETWEEN SHAREHOLDER LEVEL TAXES AND FIRM OUTCOMES

Harry Huizinga, Katharina Schmidt (University of Mannheim) and Johannes Voget, Discussant: Julian Bock

HOW TRUST IN POLITICAL INSTITUTIONS INFLUENCE TAX COMPLIANCE BEHAVIOR IN KENYA

Clement Otindo (Kenya Revenue Authority) and Zachary Ochola, Discussant: Nourat Al Hayat Guigma

NON-DEDUCTIBLE ROYALTY EXPENSES: A REMEDY TO COMBAT IP-DRIVEN TAX AVOIDANCE?

Christin Schmidt and Emilia Gschossmann (University of Mannheim), Discussant: Matti Boie-Wegener



POSTER SESSION II (FRIDAY, 13:00 – 14:00)

INTERNATIONAL COOPERATION FOR TAX PURPOSES: A BOON OR A RISK FOR DEVELOPING COUNTRIES?

Nourat Al Hayat Guigma (Université Clermont Auvergne, CNRS, IRD, CERDI); Discussant: Clement Otindo

CLOSING PANDORA'S IP BOX: THE IMPACT OF THE NEXUS APPROACH ON PATENT SHIFTING AND INNOVATIVE ACTIVITY

Matti Boie-Wegener (Georg-August-University Goettingen), Discussant: Christin Schmidt and Emilia Gschossmann

OPT-IN OR OPT-OUT? THE EFFECT OF DEFAULTS ON PUBLIC PENSION ENROLLMENT

Tabea Bucher-Koenen (ZEW and University of Mannheim), Luisa Wallossek and Joachim Winter, Discussant: Mathías Fondo

THE INSTRUMENTS OF PROFIT-SHIFTING

Kevin Parra Ramirez (Sciences-Po) and Vincent Vicard, Discussant: Julia Spix and Sophia Wickel

TAX LAW AMBIGUITY, COURT DECISIONS, AND THE CHOICE OF ORGANIZATIONAL FORM: EVIDENCE FROM POLAND

Christina Elschner, Drahomir Klimsa (European University Viadrina) and Agata Nagel, Discussant: Hannah Gundert

MULTINATIONAL FIRM TRANSPARENCY AND GLOBAL RESOURCE ALLOCATION

Inga Schulz (University of Mannheim), Marcel Olbert and Beatrice Michaeli, Discussant: Thi Thuy Hang Nguyen

MULTINATIONALS' LOCATION, FINANCIAL AND REAL RESPONSES TO THE EU-WIDE IMPLEMENTATION OF CFC RULES BY THE ATAD

Alina Pfrang (University of Mannheim) and Emilia Gschossmann, Discussant: Maren Löwe

WHAT DRIVES THE USE OF CONFORMING AND NONCONFORMING TAX AVOIDANCE STRATEGIES? NEW EVIDENCE ON THE TAX STRATEGIES'

SUBSTITUTIVE RELATIONSHIP

Kay Blaufus, Julian Bock (Leibniz University Hannover) and Benjamin Peuthert, Discussant: Katharina Schmidt